



Confirmation of the rating and improvement of the rating outlook of Alior Bank S.A. by Standard & Poor's Global Ratings

Company: Alior Bank S.A.

Current Report No.: 21/2024

Data: May 17, 2024

Legal basis: Article 17(1) of MAR – inside information

Content of the report: The Management Board of Alior Bank S.A. (the "Bank") informs that on May 17, 2024, the Standard & Poor's Global Ratings rating agency ("S&P", "Agency") informed the Bank about the confirmation of the Bank's long-term and short-term rating at the current level and about the improvement of the Bank's rating outlook from "Stable" to "Positive".

The Bank's rating as at the date of publication of this report is as follows:

- Long-Term Issuer Credit Rating of 'BB+' with a positive outlook,
- Short-Term Issuer Credit Rating of 'B',
- Resolution Counterparty Rating of BBB/A-2.

The Agency indicated that the change in the outlook is related to the improvement of the structure of the Bank's loan portfolio, tightening of lending standards and active reduction of the share of non-performing loans. In addition, the Agency emphasized the Bank's high ability to generate capital on its own, which will support the possibility of distributing profits to shareholders and facilitate further growth of lending.

The S&P ratings definitions are available on the Agency's website, under the link www.spglobal.com, where rating scales and methodologies are also published.